

the cotton market of the State; to curtail cotton production in this State for the year of 1915 so that a price commensurate with the cost of production may be obtained for the present crop, and to prevent a financial demoralization of our industrial system in this State; prescribing certain duties for the Attorney General and district and county attorneys; and prescribing forfeiture suits hereunder, creating offenses for violations of the provisions hereof; prescribing penalties therefor, and declaring an emergency."

Read first time and referred to Judiciary Committee No. 2.

ADJOURNMENT.

On motion of Senator Clark, the Senate, at 4:25 o'clock p. m., adjourned until 4:30 o'clock today, October 6, 1914.

ELEVENTH DAY.

Senate Chamber,
Austin, Texas,

Tuesday, October 6, 1914.

The Senate met pursuant to adjournment, and was called to order by President Pro Tem. Morrow.

Roll call, a quorum being present, the following Senators answering to their names:

Bailey of DeWitt.	Hudspeth.
Bailey of Harris.	Johnson.
Brelsford.	Lattimore.
Carter.	McGregor.
Clark.	McNealus.
Collins.	Nugent.
Conner.	Taylor.
Cowell.	Terrell.
Darwin.	Townsend.
Gibson.	Watson.
Greer.	Westbrook.
Hall.	Wiley.
Harley.	Willacy.
Henderson.	

Absent.

Real.

Absent—Excused.

Astin. Warren.
Morrow.

Prayer by Rev. A. R. Watson.

Pending the reading of the Journal of yesterday, the same was dispensed with on motion of Senator Westbrook.

EXCUSED.

On account of important business:
Senator Harley, for today, on motion of Senator Hudspeth.
(Senator Lattimore in the chair.)

PETITIONS AND MEMORIALS.

Senator Nugent presented resolutions from the San Antonio Chapter, Daughters of the Republic of Texas, signed by the president, secretary and numerous members, protesting against the passage of the proposed Bank bill.

Senator Bailey of Harris presented a memorial from citizens of Harris county, in mass meeting at Houston, protesting against the Bank bill.

Senator Gibson presented a petition from citizens of Lamar county reporting a mass meeting at Paris in opposition to the Bank bill.

ADJOURNMENT.

On motion of Senator Townsend, the Senate at 4:55 o'clock p. m., adjourned until 10 o'clock tomorrow morning.

APPENDIX.

COMMITTEE REPORT.

Committee Room,
Austin, Texas, October 6, 1914.

Hon. W. C. Morrow, President Pro Tem. of the Senate.

Sir: Your Judiciary Committee No. 1, to whom was referred

S. B. No. 5, A bill to be entitled "An Act further regulating banks and bank and trust companies incorporated under the laws of Texas by granting authority to all such corporations to become members of Federal reserve banks; defining demand deposits and time deposits within the meaning of the act; prescribing the amount of reserve for all such banking corporations chartered under the laws of Texas which do not become members of a Federal reserve bank and stating where such reserve shall be kept and maintained; defining the amount of reserve to be maintained by all banking corporations chartered under the laws of Texas which become members of a Federal reserve bank shall

have all rights permitted them under the Federal Reserve Act as to reserve deposits with State banks and trust companies; conferring authority on State banking corporations which become members of a Federal reserve bank to conform to the Federal law, etc."

Have had the same under consideration and I am instructed to report the same back to the Senate with the recommendation that it do pass, with attached amendments:

Amend Section 8, line 3, of the bill, by inserting between "firm" and "or permit," the words "directly or indirectly."

Amend the bill by inserting in Section 8, page 8, line 5, between the words "business paper" and "actually owned" "by a bank which is a member of a Federal reserve bank."

Amend the bill as follows: by adding at the end of Section 10 the following: "(f) Provided, further, that upon a permit obtained in writing from the Commissioner of Banking any bank may borrow a sum not in excess of its unimpaired surplus in addition to its capital stock."

MORROW, Chairman.

TWELFTH DAY.

Senate Chamber,
Austin, Texas,

Wednesday, October 7, 1914.

The Senate met pursuant to adjournment, and was called to order by President Pro Tem. Morrow.

Roll call, a quorum being present, the following Senators answering to their names:

Astin.	Johnson.
Bailey of DeWitt.	Lattimore.
Bailey of Harris.	McGregor.
Brelsford.	McNealus.
Carter.	Morrow.
Clark.	Nugent.
Collins.	Real.
Conner.	Taylor.
Cowell.	Terrell.
Darwin.	Townsend.
Gibson.	Warren.
Greer.	Watson.
Hall.	Westbrook.
Henderson.	Wiley.
Hudspeth.	Willacy.

Absent—Excused.

Harley.

Prayer by the Chaplain.

Pending the reading of the Journal of yesterday, the same was dispensed with on motion of Senator Johnson.

EXCUSED.

On account of important business:

Senator Harley, for today, on motion of Senator Bailey of DeWitt.

Senator Warren, for non-attendance for the first day of this session, and for Monday and Tuesday of this week, and for such other time he has not been excused, on motion of Senator Willacy.

Senator Real, for non-attendance for Monday and yesterday, on motion of Senator Cowell.

Morning call concluded.

SIMPLE RESOLUTION RELATING TO AMENDING SENATE RULES.

The Chair announced that a simple resolution, by Senator Conner, introduced Monday and consideration of same postponed until the conclusion of the morning call the following day, was the pending business, since today was the first day that the proceedings of the Senate had passed the "morning call."

Pending discussion, Senator McGregor, Chairman, presented a report from the Committee on Privileges and Elections, on a resolution referred to that committee, relating to the President Pro Tem. of the Senate. (See Appendix for the report, as presented.)

SIMPLE RESOLUTION.

(By Unanimous Consent.)

By Senator Hudspeth:

Whereas, The Hon. M. M. Brooks, formerly a distinguished member of the Court of Criminal Appeals, is now in the gallery; therefore, be it

Resolved, That he be invited to address the Senate and the courtesies of the floor be extended him.

McNEALUS,
HUDSPETH.

The resolution was read and adopted, and Mr. Brooks was escorted to the President's stand, presented to the Senate, and addressed the Senate briefly. (Senator Terrell in the chair.)